

**THE CORPORATION OF THE MUNICIPALITY OF POWASSAN**

**BY-LAW NO. 2020-17**

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Being a by-law to set tax ratios for municipal purposes for the year 2020

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**WHEREAS** it is necessary for the Council of the Corporation of the Municipality of Powassan pursuant to the Municipal Act, 2001, (S.O. 2001, c. 25) section 308, to establish the tax ratios for 2020 for the Corporation of the Municipality of Powassan;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990 ch 31, as amended and regulations thereto.

**AND WHEREAS** Regulation 385/98 allows the municipality to adopt Revenue Neutral Ratios as the new Transition Ratios for 2020;

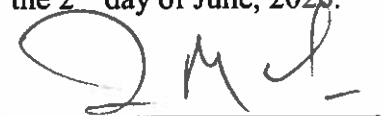
**NOW THEREFORE** the Council of the Municipality of Powassan hereby enact as follows:  
1.

<b>Class</b>	<b>Tax Ratios 2020</b>
Residential	1.000000
Multi-Residential	1.964129
Commercial – Occupied	1.454395
Commercial – Vacant	1.018077
Commercial- Excess land	1.018077
Industrial – Occupied	1.750069
Industrial – Vacant/excess	1.137545
Large Industrial	2.230413
Large Industrial-excess	1.449769
Pipelines	1.037396
Farm	0.250000
Managed Forest	0.250000
Landfills	2.151187

2. That this by-law shall come into force upon adoption.

**READ** a **FIRST** and **SECOND** time May 19, 2020.

To be **READ** a **THIRD** and **FINAL** time and considered passed as such in open Council the 2<sup>nd</sup> day of June, 2020.



Mayor



CAO-Clerk-Treasurer

Date: June 2, 2020

Moved by: Debbie Piekarski

Seconded by: Dave Britton

That By-law 2020-17, being a By-law to set tax ratios for municipal purposes for the year 2020.

**READ** a **FIRST** and **SECOND** time on May 19, 2020;

**READ** a **THIRD** and **FINAL** time and considered passed as such on this, the 2<sup>nd</sup> day of June, 2020.

Carried ✓ Debbie Piekarski Defeated \_\_\_\_\_ Deferred \_\_\_\_\_ Lost \_\_\_\_\_

\_\_\_\_\_  
 Mayor

Recorded Vote: Requested by \_\_\_\_\_

Name	Yeas	Nays	Name	Yeas	Nays
Councillor Randy Hall	✓		Mayor Peter McIsaac	✓	
Councillor Markus Wand	✓				
Councillor Dave Britton	✓				
Councillor Debbie Piekarski	✓				

AGENDA ITEM NO. 10-1  
 DATE: June 2/20